

Advance Notice  
August 9, 2017

DISCUSSION/ACTION ITEM

Bond Sale - Kuper/Thiele

**Action to be taken:                    I move that the Board accept the offer from Piper Jaffray & Co. and adopt Resolution No. 1095 providing for the issuance and sale of up to \$125,000,000\* of Unlimited Tax General Obligation Bonds**

**\*(Final Amount will be provided on night of board meeting)**

Piper Jaffray marketed these bonds on August 9<sup>th</sup>, 2017. Market conditions provided an opportunity for the District to sell \$125,000,000 of the voter approved bonds from April of 2016, at very low interest rates.

Trevor Carlson of Piper Jaffray will be in attendance to present the sale offer to the Board. A. Dashen & Associates, our pricing advisor, will also present to the Board and recap the details of the sale from the morning of the 9th. Cynthia Weed will be present from K&L Gates LLP to provide the legal opinion as our bond counsel.

This is the second installment of the \$533,500,000 bond issue approved by the community in April of 2016. The administration recommends the approval of this financing transaction.

Jake Kuper, Chief of Finance and Operations will be available for any further questions.

---