

**ISSAQUAH SCHOOL DISTRICT #411**

**RESOLUTION 1081**

**SALE OF SURPLUS DISTRICT OWNED PROPERTY (WINTERBROOK FARM)**

THIS RESOLUTION of the Issaquah School District No. 411 is in accordance with RCW 28A.335.090(1) which provides that “[t]he board of directors of each school district shall have exclusive control of all school property, real or personal, belonging to the district; said board shall have power, subject to RCW 28A.335.120, in the name of the district, to convey by deed all the interest of their district in or to any real property of the district which is no longer required for school purposes.”

WHEREAS, the District owns property containing approximately 80.08 acres of real estate located at 21207 SE May Valley Road, Issaquah, Washington, and having tax parcel identification numbers of 162306-9010, 162306-9011, 162306-9085, and 162306-9086;

WHEREAS, on September 9, 2015, the Board of Directors declared the Property surplus via Resolution 1060 following the rules and regulations set forth in RCW 28A.335.120;

WHEREAS, notice of the Board of Director’s consideration of a sale of the Property was published on October 1, 2015, and October 8, 2015, in the Issaquah Press;

WHEREAS, pursuant to RCW 28A.335.120, the Board of Directors held a public hearing regarding the sale of the Property on October 14, 2015;

WHEREAS, the District has worked since that time to market the sale of the Property;

WHEREAS, the District has obtained an appraisal of the Property;

WHEREAS, the District has come to an agreement with William E. Buchan, Inc., regarding the sale of the site; and

WHEREAS, the purchase price for the Property, pursuant to the Purchase and Sale Agreement, is \$4,160,000.

NOW, THEREFORE, be it resolved that the Superintendent of the Issaquah School District is authorized to execute a Purchase and Sale Agreement with William E. Buchan, Inc. for the sale of the Property and to take any and all actions necessary to consummate and close the transaction set forth in the Purchase and Sale Agreement, and to convey the Property to William E. Buchan, Inc.

ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2016.

\_\_\_\_\_  
President

\_\_\_\_\_  
Director

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Director

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Director

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Director

Attested to by:

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Secretary, Board of Directors