

ISSAQUAH SCHOOL DISTRICT NO. 411
KING COUNTY, WASHINGTON

CAPITAL PROJECTS LEVY

RESOLUTION NO. 1235

A RESOLUTION of the Board of Directors of Issaquah School District No. 411, King County, Washington, providing for the submission to the qualified electors of the district at a special election to be held therein on April 22, 2025, of a proposition to authorize the district to levy an additional tax to provide a total of \$118,700,000 for the District's Capital Projects Fund for construction of new facilities, including the completion of a new high school, such levies to be made for six years commencing in 2025 for collection in the school years from 2025-2026 through 2031-2032, inclusive.

ADOPTED [INSERT DATE]

PREPARED BY:

K&L GATES LLP
Seattle, Washington

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WHEREAS, the educational facilities of Issaquah School District No. 411, King County, Washington (the "District"), are in need of construction to meet the current and future educational programs for its students, including the completion of a new high school for the District; and

WHEREAS, funds available to the District will be insufficient to enable the District to implement such projects; and

WHEREAS, in order to support the cost of these projects as found necessary by the Board of Directors, it is deemed advisable that the District levy a tax upon all the taxable property within the District in excess of the annual tax the District is permitted by law to levy without a vote of the people, such levy to be made for six years commencing in 2025 for collection in the school years from 2025-2026 through 2031-2032, inclusive, as authorized by Article VII, Section 2 of the State Constitution and RCW 84.52.053; and

WHEREAS, the question of whether or not such excess tax may be levied must be submitted to the qualified electors of the District for their ratification or rejection; and

WHEREAS, the conditions here and above set forth requires the holding of a special election in the District;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF ISSAQUAH SCHOOL DISTRICT NO. 411, KING COUNTY, WASHINGTON as follows:

Section 1. Finding. It is hereby found and declared that the welfare of the students and other residents of the District requires the District to carry out the improvements hereinafter provided.

Section 2. Authorization of Improvements. The District shall modernize and expand its school facilities through the construction of new facilities, including the completion of a new high school.

The District may repay any obligations hereafter incurred for the foregoing purposes.

If available funds are sufficient, the District shall acquire, construct, equip and make other capital improvements to the facilities of the District, all as the Board of Directors finds necessary; provided that such funds may be used only to support the construction, modernization, replacement, and remodeling of school facilities or implementation of the District's facilities plan.

If the District shall determine that it has become impracticable to accomplish any of such improvements or portions thereof by reason of changed conditions or needs, incompatible development, costs substantially in excess of those estimated, or acquisition by a superior governmental authority, the District shall not be required to accomplish such improvement and may apply levy proceeds as set forth in this section. If any or all of the improvements have been completed, or their completion duly provided for, or their completion found to be impractical, the District may apply the levy proceeds or any portion thereof to other portions of the improvements or to other capital purposes of the District, as the District in its discretion shall determine. Notwithstanding any provision of this resolution to the contrary, levy proceeds may

only be used to support the construction, modernization or remodeling of school facilities or implementation of the District's facilities plan.

Section 3. Authorization of Levies. It is hereby found and declared that best interests of the District require the submission to the qualified electors of the District of the proposition whether the District shall make the Capital Projects Fund levies for their ratification or rejection at a special election to be held on April 22, 2025. For the purpose of providing funds necessary for the needs described in Section 2 above, King County Elections, as *ex officio* supervisor of elections in King County, is hereby requested to call and conduct such special election to be held within the District on such day and to submit to the qualified electors of the District for their approval or rejection, a proposition providing for tax levies for the Capital Projects Fund for six years, commencing in 2025, producing dollar amounts at estimated tax rates per thousand dollars of assessed value to produce such amounts, in excess of the maximum amount tax levy permitted by law to be levied within the District without a vote of the electors, all as follows:

- A. \$11,500,000, said levy to be made in 2025 for collection in 2026;
- B. \$19,100,000, said levy to be made in 2026 for collection in 2027;
- C. \$20,200,000, said levy to be made in 2027 for collection in 2028;
- D. \$22,100,000, said levy to be made in 2028 for collection in 2029;
- E. \$23,100,000, said levy to be made in 2029 for collection in 2030; and
- F. \$22,700,000, said levy to be made in 2030 for collection in 2031.

The estimated levy rate depends upon the final dollar amount of assessed value of the property within the District. At this time, based upon information provided by the King County Assessor's office, the estimated levy rate for the 2025 levy is \$0.21 per thousand dollars of assessed valuation, the estimated levy rate for the 2026 levy is \$0.33 per thousand dollars of

assessed valuation, the estimated levy rate for the 2027 levy is \$0.33 per thousand dollars of assessed valuation, and the estimated levy rate for the 2028 levy is \$0.34 per thousand dollars of assessed valuation, the estimated levy rate for the 2029 levy is \$0.34 per thousand dollars of assessed valuation, and the estimated levy rate for the 2030 levy is \$0.32 per thousand dollars of assessed valuation. The exact levy rate shall be adjusted based upon the actual assessed value of the property within the District at the time of the levy.

Section 4. Approval of Form of Ballot. The Secretary of the Board of Directors is hereby authorized and directed to certify said proposition (Proposition 1) to King County Elections, as *ex officio* supervisor of elections in King County, substantially in the following form:

PROPOSITION NO. 1

ISSAQUAH SCHOOL DISTRICT NO. 411

CAPITAL PROJECTS LEVY
(Construction)

The Board of Directors approved Resolution No. 1235 authorizing levies for facility improvements. This levy funds completion of a new High School and other construction, modernization and remodeling projects for the District and authorizes the following excess levies on all taxable property within the District:

Collection Years	Approximate Levy Rate/\$1,000 Assessed Value	Levy Amount
2026	\$0.21	\$11,500,000
2027	\$0.33	\$19,100,000
2028	\$0.33	\$20,200,000
2029	\$0.34	\$22,100,000
2030	\$0.34	\$23,100,000
2031	\$0.32	\$22,700,000

all as provided in Resolution No. 1235. Should this proposition be approved?

YES

NO

The Secretary of the Board of Directors of the District is hereby authorized and directed to deliver certified copies of this resolution to King County Elections.

Section 5. Notices Relating to Ballot Title. For purposes of receiving notice of the exact language of the ballot title required by RCW 29A.36.080, the Board hereby designates (a) the District's Chief of Finance and Operations (Martin Turney), telephone: 425.837.7011; email: turneym@issaquah.wednet.edu; and (b) special counsel, K&L Gates LLP, telephone: 206.618.6050; email: cynthia.weed@klgates.com, as the individuals to whom the Auditor shall provide such notice. The District's Chief of Finance and Operations is authorized to approve

changes to the ballot title, if any, deemed necessary by King County Elections or the King County Prosecuting Attorney.

Section 6. Voters' Pamphlet. Pursuant to RCW 29A.32.220, the Board of Directors hereby confirms the District's participation in the local voters' pamphlet for the April 22, 2025 election, which shall be prepared and published by King County Elections, including, but not limited to, an explanatory statement reviewed and approved by the District's attorney, and, if available, a Statement For and a Statement Against. The District understands and agrees that it will be required to pay its proportionate share of the expenses of the voters' pamphlet.

ADOPTED by the Board of Directors of Issaquah School District No. 411, King County, Washington, at a regular meeting thereof, held this [INSERT DATE].

ISSAQUAH SCHOOL DISTRICT NO. 411
KING COUNTY, WASHINGTON

President and Director

Director

Director

Director

Director

ATTEST:

Secretary, Board of Directors

CERTIFICATE

I, the undersigned, Secretary of the Board of Directors of Issaquah School District No. 411, King County, Washington (the "District"), and keeper of the records of the Board of Directors (the "Board"), DO HEREBY CERTIFY:

1. That the attached resolution is a true and correct copy of Resolution No. 1235 of the Board (the "Resolution"), duly adopted at a regular meeting thereof held on the [INSERT DATE].

2. That said meeting was duly convened and held in all respects in accordance with law, and to the extent required by law, due and proper notice of such meeting was given; that a legal quorum was present throughout the meeting and a legally sufficient number of members of the Board voted in the proper manner for the adoption of the Resolution; that all other requirements and proceedings incident to the proper adoption of the Resolution have been duly fulfilled, carried out and otherwise observed; and that I am authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand this [INSERT DATE].

Secretary, Board of Directors

OFFICIAL BALLOT
ISSAQUAH SCHOOL DISTRICT NO. 411
KING COUNTY, WASHINGTON
April 22, 2025

INSTRUCTIONS TO VOTERS: To vote in favor of the following proposition, place a cross (X) in the square opposite the word “YES”; to vote against the following proposition, place a cross (X) in the square opposite the word “NO.”

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2027	\$0.33	\$19,100,000
2028	\$0.33	\$20,200,000
2029	\$0.34	\$22,100,000
2030	\$0.34	\$23,100,000
2031	\$0.32	\$22,700,000

all as provided in Resolution No. 1235. Should this proposition be approved?

YES

NO

NOTICE
ISSAQUAH SCHOOL DISTRICT NO. 411
KING COUNTY, WASHINGTON
April 22, 2025

NOTICE IS HEREBY GIVEN that on April 22, 2025, a special election will be held in the above-named school district for the submission to the qualified electors of said school district of the following proposition:

PROPOSITION NO. 1

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2028	\$0.33	\$20,200,000
2029	\$0.34	\$22,100,000
2030	\$0.34	\$23,100,000
2031	\$0.32	\$22,700,000

all as provided in Resolution No. 1235. Should this proposition be approved?

YES

NO

Director of Elections
King County Elections