

Election Date: April 22, 2025

Name of Jurisdiction Submitting Measure: Issaquah School District No. 411, King County, Washington

Contact Name: Cynthia Weed

Daytime Contact Phone Number: 206.618.6050

Word limit is 250. Current word count below is 2017.

EXPLANATORY STATEMENT - PROPOSITION NO. 1

Passage of Proposition No. 1 would allow the levy of \$11,500,000 in property taxes within Issaquah School District No. 411 for collection in 2026, the levy of \$19,100,000 for collection in 2027, the levy of \$20,200,000 for collection in 2028, the levy of \$22,100,000 for collection in 2029, the levy of \$23,100,000 for collection in 2030 and levy of \$22,700,000 for collection in 2031, to fund completion of a new high school and the undertaking of other construction, remodeling and modernization projects within the District. In accordance with Resolution No. 1235 approving this proposition, these taxes would be collected over the 2025-2026 through 2031-2032 school years, inclusive, and deposited in the District's Capital Projects Fund for such improvements to meet the current and future educational programs for its students. If authorized by the voters, and based on projected assessed valuation information, estimated levy rates per \$1,000 of assessed value would be \$0.21 (2027 collection), \$0.33 (2027 collection), \$0.33 (2028 collection), \$0.34 (2029 collection), \$0.34 (2030 collection) and \$0.32 (2031 collection). The exact levy rate shall be adjusted based upon the actual assessed value of the property within the District at the time of the levy.

Exemptions from taxes may be available to certain homeowners. To determine if you qualify call the King County Assessor at (206) 296-7300.