

Advance Notice
Consent Agenda
11/14/2024

Educational Programs and Operations Levy Certification, 2025 - Turney

**Action to be taken: I move the Board adopt Resolution No.1229
and that the 2025 Educational Programs and
Operations Levy be certified at \$62,036,603**

On April 26, 2022 the voters of the Issaquah School District approved a 2025 Educational Programs and Operations Excess Levy in the amount of \$67,000,000.

The Office of the Superintendent of Public Instruction provided the estimated 2025 levy lid calculation of \$62,036,603. Resolution No.1229 certifies the levy to King County in the amount of \$62,036,603.

This final certified amount is \$4,963,397 less than the voter authorized \$67,000,000 for 2025.

Final values will not be known until late December. Calculations for the levy will commence sometime at the beginning of January, 2025 and will include three calculations (\$2.50, \$3,247.33 per pupil, and the voter approved levy), for comparison purposes. The least of the three will produce the rate and the dollar amount of the levy for the 2025 tax year.

A copy of Resolution No.1229 and the Worksheet for Estimating Levy Authority is attached. Martin Turney, Chief of Finance and Operations and Moriah Banasick, Executive Director of Finance & Budget will be present to respond to any questions.
