

Advance Notice
Consent Agenda
10-24-2024

Capital Transfer for Technology – Tow-Yick / Turney / Banasick

ACTION TO BE TAKEN: I move the Board adopt Resolution No. 1228 to approve the transfer of funds from the Capital Projects Fund to the General Fund to cover approved expenditures for the technology levy.

In April 2022, the voters of the District approved a four-year replacement capital projects levy. 2023: \$31,472,000, 2024: \$35,957,000, 2025: \$36,561,000, 2026: \$37,320,000. Initially, the District must account for approved costs for professional development and technology pay in the General Fund, and then transfer funds from the Capital Projects Fund for these expenditures. Resolution No. 1228 authorizes \$13,151,283 from the Capital Projects Fund to the General Fund for the technology levy expenditures.