

Bond Planning Update

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February 8, 2024

Purpose

- Provide an update on the bond planning process
- Recap the initial meeting of the Bond Advisory Committee
- Preview the next meeting of the Bond Advisory Committee

Bond Planning – Facility Assessments

- Facility/site assessments are complete
- Assessment teams are compiling data, estimating costs and prioritizing projects
- Preliminary information has been received by Capital Projects staff
- Initial review with staff is underway with more complete reports expected in mid to late February

Bond Planning – Advisory Committee

The first meeting of the Bond Advisory Committee was held last Tuesday, January 30th in the Administration Building Board Room

OBJECTIVES

- Orientation to the process & tools
- Getting to know the team
- Establish a foundation for success
- History of district facilities

AGENDA

- 01 Foundation**
 - Bonds and Levies
 - Bond Advisory Committee Charter
 - Group Agreements
 - Review Agendas and Objectives
- 02 Introductions**
 - Committee Affiliations Mapping
 - Committee Introductions
- 03 Our Story**
 - Vision Through Facilities
 - Capital Projects Success
 - Bond History Success

Charter

Statement of power of this Committee that defines its function, rights, & obligations or privileges.

This committee has the authority to evaluate facility needs and cost data through active engagement to provide an informed proposal to the Superintendent.

The Superintendent will then craft a recommendation to the Board of Directors for consideration and action. The proposal should create a foundation in support of all students, staff, families, and the community now and into the future.

Evolution of our bond committee work

From



To

- Voting
- Representation by school
- Mix of appointment and application process for selection
- 5 meetings
- 50+ members
- Internal facilitation
- Context considerations (e.g. high growth in enrollment)

- Consensus
- Multiple affiliations
- Application process at large, and appointed principals
- 8 meetings
- 60+ members
- External facilitation
- Context considerations (e.g. new laws Clean Building Act)

Foundation

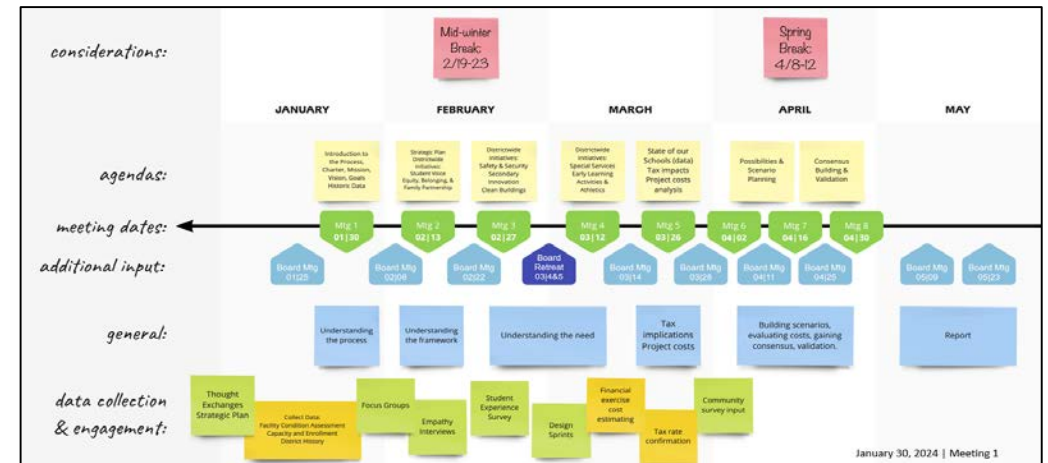
Setting the foundation included reviewing the charter and group agreements, explaining the difference between a bond and levy, and outlining the timeline of the work

Bond

- A bond is debt that must eventually be repaid with interest.
- Purchasers of the bonds pay for the bonds immediately, giving the district instantly available funds.
- The bonds have a maturity date.
- Money raised from bonds may only be used for specific new construction projects.
- To pass a bond, a supermajority of 60% plus one vote is required; and, voter turnout must equal 40% of the number of people who cast ballots in the district during the prior General Election.

Levy

- A levy is a tax imposed on local property owners to raise money for services and maintenance.
- A levy refers to the act of imposing a tax to raise revenue. The amount is spread over the district's property owners, assessing the levy on each in proportion to the size and value of their property.
- Levies are often used for general operations, purchase of buses, critical repairs and technology.
- To validate a school levy, a simple majority is required (50% plus one vote).



Introductions and Affiliations

Committee members introduced themselves and completed two exercises meant to illustrate their affiliation with the district

Affiliations

Place a dot where you...

1. Attended school
2. Enrolled a student in school
3. Taught
4. Work(ed)
5. Volunteer(ed)
6. Plan to enroll a student

How many years have you been a part of this community?

WITHIN THE LAST YEAR	1-5	10	10-20	OVER 20
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How many school sites have you visited in the last year?

I HAVE NOT BEEN IN ANY FACILITIES	1	3	5+	I KNOW MANY OF THEM WELL
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How many Issaquah SD committees have you served in previously?

THIS IS MY FIRST!	1	3	5+	NEVER MET A COMMITTEE I DIDN'T JOIN!
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How many breaks do you need in a 2-hour meeting?

PUSH THROUGH UNTIL THE END!	1	3	5	WAIT, THIS THING IS GOING TO LAST 2 HOURS?
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Rate your level of understanding of the charter of this committee?

CLEAR AS MUD!				I AM READY TO PRESENT ON THIS TOPIC
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Bond Advisory Committee – Meeting #2

February 13, 2024

Tentative Outline

- Student Voice Panel
- Presentations
 - Strategic Plan Connection
 - Safety and Security
 - Early Learning

Next Steps

- Analyze facility/site assessments, estimate costs, and prioritize work
- Stay connected to ongoing secondary innovation work
- Continue preparation for the upcoming Bond Advisory Committee meetings
- Provide continual updates on the district [website](#)