

2023-24 Budget Update

Board Meeting – May 11, 2023

Purpose

- Share a brief update on 2023-24 budget

Updates for 2023-24 Budget

Staffing

- Finalizing classroom and building staffing based on updated enrollment projections
- Adjusting Echo Glen Children's Center staffing per projected number of students as provided by the Department of Children, Youth and Families (DCYF)
 - Projected number of students for 2023-24 is 94
 - Increase from current count of 76 students

Updates for 2023-24 Budget

Transportation Fund

- Updating bus purchase plan and determining budget amounts for 2023-24

Debt Service Fund

- Reviewing outstanding debt for required 2023-24 principal and interest payments
 - Analyzing necessary levy amount for calendar year 2024 to ensure adequate resources to make debt payments

Updates for 2023-24 Budget

ASB Fund

- Collecting revenue and expenditure information from schools to build ASB budget

Capital Facilities Fund

- Identifying active and upcoming capital projects in 2023-24 for accurate budget levels
- Analyzing multiple year technology levy expenditures to determine 2023-24 line item budget amounts