Worksheet for Estimating 2022 through 2025 Levy Authority and LEA

Select District	**ISSAQUAH**	<--------Select District with dropdown here

Notes for use:

Enter any revised estimated data into colored cells to see how this would change your Levy & LEA: CPI rates, Voter Approved Levy, Enrollment or Assessed Value

Calendar 2022 is based on SY 2020-21 August AAFTE enrollment, Non-high / high transfers are pulled out on separate line (this also includes Innovative Academy). Out years are increased according to caseload forecasted projections.

ESHB 1476 Certification of Enrollment

The budget bill in the link above, amended in the 2021 legislative session, allows districts to use either 2019-20 or 2020-21 enrollment, whichever is greater, for levy CY 2022 if all grades have the option of in-person for at least 40 hours of instruction per month. For purposes of state modeling, this tool uses the greater of, however districts can modify enrollment in cell C23 for CY 2022.

G.1. and G.2. have been added for 2022 calendar year so Levy calculations will chose the greater of 2019-20 or 2020-21 enrollment then apply the high/non-high enroll.

ESSB 5251 Taxes and Revenue

Section 22 in the budget bill above, amended in the 2021 legislative session, defines CPI inflation for Levy as the most recent 12-month period as of September 25th of the year before taxes are payable. LEA CPI rates are based on calendar year and are not yet final for 2022. For out years in both Levy & LEA, CPI rates in model are based on 2021 calendar year estimates. Out year CPI rates and 2022 LEA CPI rate are adjustable using row 24 and row 26.

Voter Approved Levy are actual amounts for each year, if the value is zero there isn't an approval levy as of August 2021 elections

Assessed Valuations are only estimations and are adjustable for all years.

Assumptions

	Calendar Year	2022	2023	2024	2025
A.	Max Per Pupil	$ 2,741.58	$ 2,782.70	$ 2,827.22	$ 2,880.94
B.	Max Tax Rate	$ 2.50	$ 2.50	$ 2.50	$ 2.50
C.	LEA Max Per Pupil	$ 1,699.78	$ 1,725.28	$ 1,752.88	$ 1,786.18
D.	LEA Max Tax Rate	$ 1.50	$ 1.50	$ 1.50	$ 1.50
E.1.	CPI for Levy as of August 2021	5.2%	1.5%	1.6%	1.9%
	Input Alternate CPI for Levy:				
E.2.	CPI for LEA as of August 2021 (NOT FINAL)	5.2%	1.5%	1.6%	1.9%
	Input Alternate CPI for LEA:				
F.	Issaquah Voter Approved Levy	$ 54,000,000	$ -	$ -	$ -
	Input Alternate Voter Approved Levy:				
G.1.a	Enrollment 2020-21/ Out years includes caseload forecast	19,817.81	20,019.94	20,287.73	20,637.45
G.2.	Enrollment 2019-20	20,871.99			
	Input alternate enrollment estimate:				
H.	High / Non-high enrollment Transfer & Innovative Academy	-	-	-	-
	Input alternate enrollment transfer:				
I.	Assessed Value w/Timber	$ 37,214,048,315	$ 37,613,423,355	$ 38,464,133,663	$ 39,846,448,597
	Input alternate Assessed Value:	*$ 40,530,839,673*			

Estimated Levy Revenue

	Calendar Year	2022	2023	2024	2025
J.	Total Enrollment From Above (F + G)	*20,871.99*	20,019.94	20,287.73	20,637.45
K.	Max Levy Per Tax Rate (B * I / $1,000)	$ 101,327,099	$ 94,033,558	$ 96,160,334	$ 99,616,121
L.	Max Levy Per Pupil (J * A)	$ 57,222,230	$ 55,709,496	$ 57,357,889	$ 59,455,258
M.	Maximum Levy: Lesser of Pupil (L) or Tax Rate (K)	$ 57,222,230	$ 55,709,496	$ 57,357,889	$ 59,455,258
N.	Rollback If (R > M, R - M)	$ -	$ -	$ -	$ -
O.	**Estimated Payable Levy Revenue Calendar Year**	$ 54,000,000	$ -	$ -	$ -

Estimated Local Effort Assistance (LEA)

	Calendar Year	2022	2023	2024	2025
P.	Per Pupil Eligible for LEA (I * D / $1,000) / G.1.a + H	$ 3,068	$ 2,818	$ 2,844	$ 2,896
Q.	Max LEA per Pupil (C - P)	$ -	$ -	$ -	$ -
R.	Voter Approved Levy (F)	$ 54,000,000	$ -	$ -	$ -
S.	Voter Approved Levy Rate (R / F * $1,000)	$ 1.33	$ -	$ -	$ -
T.	Estimated Maximum LEA (Q * (G.1.a + H))	$ -	$ -	$ -	$ -
V.	Estimated Max Payable LEA (T * (Min(S,D)/D))	$ -	$ -	$ -	$ -
X.	**Estimated LEA Payable Calendar Year**	$ -	$ -	$ -	$ -

School Year Totals

	School Year	2021-22	2022-23	2023-24	2024-25
	Spring Levy 52.62%	$ 28,414,800	$ -	$ -	$ -
	Fall Levy 47.38%		$ 25,585,200	$ -	$ -
	2021 Fall only 47.38%	$ 23,618,930			
	School Year Levy Total	$ 52,033,730	$ 25,585,200	$ -	$ -
	January-August LEA 72%	$ -	$ -	$ -	$ -
	September-December LEA 28%		$ -	$ -	$ -
	2021 September - December LEA only 28%	$ -			
	School Year LEA Total	$ -	$ -	$ -	$ -
	Total Estimated Local Funds (Levy + LEA)	$ 52,033,730	$ 25,585,200	$ -	$ -

State Funded Tribal Compact Local Effort Assistance (LEA) - If Applicable

Not Applicable

G.1.b	Enrollment 2020-21/ Out years includes caseload forecast	-	-	-	-
	Input alternate enrollment estimate:				

Estimated Local Effort Assistance (LEA)

	Calendar Year	2022	2023	2024	2025
P.1	Per Pupil Eligible for LEA not greater than max (I * D / $1,000) / J				
V.1	Estimated Max Payable LEA (P.1 * G.1.b)				
	Estimated LEA Eligible Calendar Year				