

Estimated HB2242 Revenue and Estimated Expenses

Levy @ \$1.13 first year & \$1.50 thereafter	2017-18	2018-19	2019-20	2020-21	2021-22
Total State Funding	166,504,241	198,249,550	223,029,143	229,474,848	235,401,275
Local Levy Funding (W/ 1st year revised & 1.50 Max thereafter)	51,270,000	43,948,499	42,806,595	51,791,968	55,874,880
Estimated Total of Local Levy and State Revenue	217,774,241	242,198,049	265,835,739	281,266,816	291,276,155
Current & NET Estimated Program Expense ("Basic Education")	217,971,485	225,637,827	235,829,990	248,840,638	262,568,872
Minimum Break Even Local Levy (No New Program)	51,270,000	27,388,277	12,800,846	19,365,790	27,167,597
Potential Funds for New Program (Additional) Cumulative	0	16,560,222	30,005,749	32,426,178	28,707,283
New Money Year over Year (Includes local levy)	0	16,560,222	13,445,527	2,420,429	-3,718,895

Levy @ \$1.13 for Four Years (2019-22)	2017-18	2018-19	2019-20	2020-21	2021-22
Total State Funding	166,504,241	198,249,550	223,029,143	229,474,848	235,401,275
Local Levy Funding @ \$1.13/1000 per year	51,270,000	43,948,499	36,217,284	38,209,483	40,311,253
Estimated Total of Local Levy and State Revenue	217,774,241	242,198,049	259,246,427	267,684,331	275,712,528
Current & NET Estimated Program Expense ("Basic Education")	217,971,485	225,637,827	235,829,990	248,840,638	262,568,872
Minimum Break Even Local Levy (No New Program)	51,270,000	27,388,277	12,800,846	19,365,790	27,167,597
Potential Funds for New Program (Additional) Cumulative	0	16,560,222	23,416,438	18,843,693	13,143,656
New Money Year over Year (Includes local levy)	0	16,560,222	6,856,216	-4,572,744	-5,700,037
Estimates above are "state and local only" and do not include federal, or other pass through funds or tuition based programs					