

**Resolution Number 1086**  
**Authorizing the Execution of a Purchase and Sale Agreement**  
**At Property located in Newcastle, WA**

THIS RESOLUTION of the Issaquah School District No. 411 is in accordance with RCW 28A.335.090(1) which provides that “[t]he board of directors of each school district shall have exclusive control of all school property, real or personal, belonging to the district; said board shall have power, subject to RCW 28A.335.120, in the name of the district, to convey by deed all the interest of their district in or to any real property of the district which is no longer required for school purposes.”

WHEREAS, the District owns property containing approximately 0.89 acres of real estate located at 8900 136<sup>th</sup> Ave SE, Newcastle, Washington, and having a tax parcel identification number of 342405-9118;

WHEREAS, on December 14, 2016, the Board of Directors declared the Property surplus via Resolution 1084 following the rules and regulations set forth in RCW 28A.335.120;

WHEREAS, notice of the Board of Director’s consideration of a sale of the Property was published on December 29, 2016, and January 5, 2017, in the Issaquah Press;

WHEREAS, pursuant to RCW 28A.335.120, the Board of Directors held a public hearing regarding the sale of the Property on January 11, 2017;

WHEREAS, the District has worked since that time to market the sale of the Property;

WHEREAS, the District obtained an appraisal of the Property performed by Appraisal Group of the Northwest LLP;

WHEREAS, the District has come to an agreement with Stephen and Nicola Tager, regarding the sale of the Property; and

WHEREAS, the agreed purchase price for the Property is \$400,000.

NOW, THEREFORE, be it resolved that the Superintendent of the Issaquah School District is authorized to execute a Purchase and Sale Agreement with Stephen and Nicola Tager for the sale of the Property and to take any and all actions necessary to consummate and close the transaction set forth in the Purchase and Sale Agreement, and to convey the Property to Stephen and Nicola Tager.

ADOPTED this 8<sup>th</sup> day of March, 2017.

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President

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Director

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Director

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Director

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Director

Attested to by:

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Secretary, Board of Directors