

Advance Notice  
November 9, 2016

**Monitoring Report: EL-1 Global Executive Constraint (Internal) – Thiele**

**Action to be taken: I move the Board accept the monitoring report for EL-1 Global Executive Constraint (Internal) as presented.**

The Administration will present the interpretation and evidence for EL-1 Global Executive Constraint (Internal). After discussion, Board action is anticipated.

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