

RESOLUTION NO. 1076  
Adoption of the 2016-17 Budget

A RESOLUTION BY THE BOARD OF DIRECTORS OF THE ISSAQUAH SCHOOL DISTRICT NO. 411 establishing appropriations for the 2016-17 budget.

WHEREAS total budgeted expenditures for each fund as adopted in the budget of a school district shall constitute the appropriations of the district for the ensuing fiscal year; and

WHEREAS the Board of Directors shall be limited in the incurring of expenditures to the amount of each appropriation; and

WHEREAS the Board of Directors shall fix and determine the appropriation from each fund contained in the budget separately and no later than August 31, 2016; and

WHEREAS the Board of Directors shall reduce the excess levy approved by the voters and exceeds the legislative mandated levy lid; and

WHEREAS the Board of Directors has advertised and held appropriate public hearings;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Issaquah School District No. 411 of King County to adopt the 2016-17 Budget as follows:

<u>FUND</u>	<u>REVENUES</u>	<u>EXPENDITURES</u>
A. General	\$ 232,306,577	\$ 235,368,747
B. Transportation Vehicle	1,320,005	2,400,000
C. Capital Projects	166,102,547	206,400,000
D. Debt Service	42,927,873	54,265,010
E. ASB	8,887,221	8,887,221

FURTHER, BE IT RESOLVED by the Board of Directors of the Issaquah School District No. 411 of King County direct the King County Assessor to roll back the excess levy approved by the voters for 2017 collection by \$3,100,000; from \$51,500,000 to \$48,400,000.

DATED THIS 24th DAY OF AUGUST, 2016

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President

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Director

ATTEST:

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Director

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Director

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Ron Thiele, Secretary

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Director