

Advance Notice
July 13, 2016

1. DISCUSSION/ACTION ITEM

Bond Sale - Kuper/Thiele

Action to be taken: **I move that the Board accept the offer from Piper Jaffray & Co. and adopt Resolution No. 1072 providing for the issuance and sale of \$[150,000,000] of Unlimited Tax General Obligation Bonds.**

Piper Jaffray marketed these bonds on July 13th, 2016. Market conditions provided an opportunity for the District to sell \$150,000,000 of the voter approved bonds from April of 2016, at historically low interest rates.

Trevor Carlson of Piper Jaffray will be in attendance to present the sale offer to the Board. A. Dashen & Associates, our pricing advisor, will also present to the Board and recap the details of the sale from the morning of the 13th. Cynthia Weed will be present from K&L Gates LLP to provide the legal opinion as our bond counsel.

This is the first installment of the \$533,500,000 bond issue approved by the community on April 26, 2016. The administration recommends the approval of this financing transaction.

Jake Kuper, Chief of Finance and Operations will be available for any further questions.
