

Advance Notice  
February 11, 2015

Bond Sale Update - Kuper

**Action to be taken:           No action required. The Administration will provide the Board an update regarding the sale of bonds which is tentatively planned for March 10th, 2015.**

Jacob Kuper, Chief of Finance and Operations and Trevor Carlson from Piper Jaffray (formerly Seattle Northwest Securities) will update the Board on the proposed bond sale schedule. The tentative date of the bond sale will be March 10, 2015. This will be the fourth and final financing from the \$219,121,500 bond issue approved by the voters in April of 2012. The sale will be comprised of \$54,120,500 of “new money,” and a potential refunding in the par amounts of \$66,250,000 (2007 Bonds) and \$40,000,000 (2008 Bonds). The final refunding amount is subject to change depending upon market conditions.

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