Advance Notice
12/9/09

CONSENT AGENDA

Sep-Oct 2009 Budget Status Report – Kuper

Action to be taken: No action required. Presented for information only.

The Budget Status Report for Sep-Oct 2009 is enclosed. The Status reports are divided into five parts:

I. General Fund
II. Transportation Vehicle Fund
III. Capital Projects Fund
IV. Debt Service Fund
V. ASB Fund

General Fund Comments

District revenues and expenditures are following historical trends as illustrated in the three years of comparative data provided within the budget status report.

October cash flows are in line with projections.

Budgeted enrollment for 2009-10 was 15,518 FTE. The average FTE to date is 15,807 FTE. The difference in Budgeted vs. actual average FTE is 289 FTE or 1.8%. The district conducts monthly enrollment counts through May of each year, Enrollment is expected to peak in October or November and will begin to decline throughout the remainder of the school year.

Transportation Vehicle Fund Comments

This special purpose fund is used to purchase new school buses. The two sources of funding are depreciation payments from the state and special levy money approved by the community for the purchase of new school buses.

October Cash flow is in line with projections.

Capital Projects Fund Comments

Proceeds from bond sales, technology levy, and impact fees are deposited in this special purpose fund. These monies are then used to remodel existing schools, to build additional facilities, to make critical repairs, and to purchase additional technology.

The enclosed financial reports indicate that we are on track to accomplish the long-term projects approved by the board. The current reserve established by the board is $4.5 million.

Debt Service Fund Comments

Property tax collections are deposited in this fund to pay principal and interest on bonds sold to build and remodel schools. Revenues and expenditures are within budgetary projections. The district pays annual debt service on outstanding debt twice annually; December and June.

ASB Fund Comments

This money is under the control of the student government at each school.
Revenues and Expenditures are within budgetary expectations.